

CYNGOR SIR POWYS COUNTY COUNCIL.

**Powys County Council
19th October 2017**

**REPORT AUTHOR: County Councillor Aled Davies
Portfolio Holder for Finance**

SUBJECT: Capital Virement for Crickhowell High School

REPORT FOR: Decision

1.1 Summary

1.1 This report is to request a capital virement for the Crickhowell High School amounting to £925k.

2.1 The project to provide an extension to the Crickhowell High School is now going to occur over two financial years. The design will take place in 2017/18 and the construction in 2018/19. School Services and the Heart of Wales of Property Services are in ongoing discussions with the school on the scale of the works required, which is expected to be agreed during this term. It is recommended to roll forward £925k to 2019/20.

2. Options Considered/Available

3.1 No alternative options are considered appropriate as a result of this report.

4. Preferred Choice and Reasons

4.1 None to consider.

5. Impact Assessment

5.1 Is an impact assessment required? No

5.2 If yes is it attached? No

6. Corporate Improvement Plan

6.1 To achieve the Corporate Improvement Plan (CIP) objectives the Council undertakes forward planning with its medium term financial strategy (MTFS) - this sets out the financial requirements to deliver the short and longer term council vision. These capital and revenue monitoring reports, are used to ensure the funding identified to deliver

the council priorities is spent appropriately and remains within a cash limited budget.

7 **Local Member(s)**

7.1 This report relates to all service areas across the whole County.

8 **Other Front Line Services**

8.1 This report relates to all service areas across the whole County.

9 **Communications**

9.1 This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

10 **Support Services (Legal, Finance, HR, ICT, BPU)**

10.1 This report has no specific impact on support services other than reporting on those service areas with capital programmes. Financial Services work closely with all service areas in monitoring financial performance on capital programmes against budgets.

10.2 The Capital and Financial Planning Accountant confirms this project is included in the Capital Programme.

11 **Scrutiny**

11.1 This report presents financial information which will help inform the future capital strategy and therefore has implications for any related organisation.

12 **Statutory Officers**

The Strategic Director, Resources (Section 151 Officer) notes the overall capital position.

The Monitoring Officer has no specific concerns with this report.

13. Members' Interests

The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest they should declare it at the start of the meeting and complete the relevant notification form.

Recommendation:	Reason for Recommendation:
To approve the roll forward virement of £925k from 2017/18 to 2019/20.	To ensure appropriate virements are carried out that reflect the forecasted capital spend.

Relevant Policy (ies):	Schools Transformation		
Within Policy:	Y	Within Budget:	Y

Relevant Local Member(s):	
----------------------------------	--

Person(s) To Implement Decision:	
Date By When Decision To Be Implemented:	

Contact Officer: Jane Thomas Tel: 01597 826290 Email: jane.thomas@powys.gov.uk
--

Background Papers used to prepare Report:

Cabinet Report 10th October 2017 Capital Programme Update for August 2017